

2023 - 24 PROPOSED/REQUIRED BUDGET ADJUSTMENTS - As at 31/10/2023

<u>CODE</u>	<u>BUDGET HEADING</u>	<u>EXISTING LIMIT</u>	<u>PROPOSED LIMIT</u>	<u>REQUIRED ADJUSTMENT</u>	<u>COMMENTS</u>
<u>INCOME</u>					
1025/101	Bank Credit Interest	£2,000	£2,500	Up £500	Increased Credit Interest Rates
<u>EXPENDITURE</u>					
4005/101	Professional Fees	£ 2,500.00	£ 2,750.00	Up £250	To cover specialist VAT advice for the Solar Panels
4007/101	Telephones	£ 2,200.00	£ 1,700.00	Down £500	Savings achieved from new contract
4008/101	IT	£ 5,000.00	£ 4,000.00	Down £1000	Memory Upgrade to both PC's, avoided need to replace both PC's
4009/101	Photocopier	£ 1,150.00	£ 850.00	Down £300	£250 Credit Note secured as part of new contract
4041/101	Postages	£ 100.00	£ 50.00	Down £50	Reduced postage
4039/201	Civic Service	£ 1,200.00	£ 1,000.00	Down £200	Reduced catering costs (number of covers reduced)
4026/301	Non Bus Rates	£ 4,500.00	£ 3,500.00	Down £1000	Non Bus Rates - Rates did not increase as predicted
4051/301	Electricity	£ 4,000.00	£ 3,000.00	Down £1000	Savings achieved following installation of Solar Panels
4062/101	Subscriptions	£ 1,800.00	£ 1,810.00	Up £10	£10 increase to cover increased subs to N & M W Assoc of Local Councils